



MAYUR LEATHER PRODUCTS LTD.

Dated: 14.11.2018

**To,
THE MANAGER,
DEPARTMENT OF CORPORATE SERVICES
BSE LIMITED,
PJ TOWERS,
DALAL STREET,
MUMBAI - 400 001**

Sub: Outcome of Board Meeting held on Wednesday, 14th November, 2018 and Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations")

Ref: Mayur Leather Products Limited (Scrip Code: 531680)

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company at their meeting held on 14th November, 2018 at G-60-62 & 67-69, Jaitpura Industrial Estate Jaipur - 303704 Rajasthan, inter alia, transacted the following business:

1. Considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th September, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the extract of results would also be published in the newspaper in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Considered and took on record the Limited Review Report on the un-audited financial results for the quarter ended on September 30, 2018

The Board Meeting commenced at 04.00 P.M. and concluded at 7:20 P.M.

You are kindly requested to take the same on record.

Thanking You,

for **MAYUR LEATHER PRODUCTS LIMITED**



**Heena Lakhani
Company Secretary**



Works & Regd. Office : G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)
Phone : +91 1423 224353, 224303, 512303 • Fax : +91 1423 224308 • Email : mlp@mayurleather.com
Correspondence Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)
Phone : +91 9928911947 • Telefax : +91-141-2810385 • website : www.mayurgroups.com

CIN: L19129RJ1987PLC003889



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2606900

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
Mayur Leather Products Limited,
Jaitpura-303704 Jaipur

1. We have reviewed the accompanying statement of unaudited Standalone financial results (the "Statement") of **Mayur Leather Products Limited, Jaipur** (the "Company") for the quarter ended September 30, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **H. C. GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000152C

(MADHUKAR GARG)
PROPRIETOR
M. NO.: 070162
PLACE: JAIPUR
DATED: 14/11/2018





MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd Office: G-60-62 & 67-69, Jaitpura Industrial Estate, Jaitpura-303704, Jaipur

CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com, Website: www.mayurleather.com

Contact No. 01423-224353, 224303

Statement of Standalone unaudited Financial Results for the Quarter & Half Year ended 30th September 2018

(Rs. In lacs)

Particulars	Quarter Ended			Half-Year Ended		Previous Year Ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I. Revenue from operations	261.96	368.14	364.64	630.10	737.07	1,805.51
II. Other Income	31.52	34.27	25.30	65.80	69.22	129.87
III. Total Revenue (I +II)	293.49	402.41	389.95	695.90	806.30	1,935.39
IV. Expenses:						
Cost of materials consumed	196.71	216.40	154.29	413.11	541.72	1,373.59
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	5.64	15.69	118.31	21.33	44.04	3.98
Employee/workers benefit expense	94.70	100.46	127.57	195.16	211.42	455.26
Depreciation and amortization expense	9.70	9.64	8.37	19.34	21.56	39.88
Finance costs	21.31	18.55	19.63	39.86	29.50	69.65
Other expenses	56.73	70.90	89.19	127.63	143.57	280.50
Total Expenses	384.79	431.64	517.36	816.43	991.81	2,222.86
V. Profit before exceptional & extraordinary items & tax (III - IV)	-91.30	-29.23	-127.41	-120.54	-185.51	-287.48
VI. Exceptional items						
IX. Profit before tax (VII - VIII)	-91.30	-29.23	-127.41	-120.54	-185.51	-287.48
X. Tax expense:						
(1) Current tax						
(2) Deferred tax						3.20
XV. Profit/(Loss) for the period (XI + XIV)	-91.30	-29.23	-127.41	-120.54	-185.51	-290.68
Other Comprehensive Income						
Total comprehensive income	-91.30	-29.23	-127.41	-120.54	-185.51	-290.68
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48	483.48	483.48	483.48	483.48
Basic and diluted earnings per share (in Rs.)						
(1) Basic	-1.89	-0.60	-2.64	-2.49	-3.84	-6.01
(2) Diluted	-1.89	-0.60	-2.64	-2.49	-3.84	-6.01

NOTES:

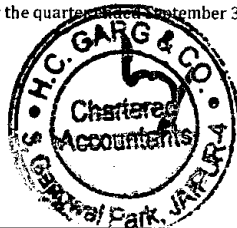
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in board meeting held on November 14, 2018. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- Consequent to introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard (Ind AS) 18 on Revenue and Schedule III of the Companies Act, 2013 and unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the period upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate to such understanding

Particulars	Quarter Ended			Half Year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
A. Sale of Products (Gross)	261.96	368.14	364.64	630.10	737.07	1,805.51
B. Excise Duty					6.15	6.15
C. Sale of Products excluding Excise Duty (Net)	261.96	368.14	364.64	623.95	730.93	1,799.37

4. The figures for the preceding Half year & quarter ended September 30, 2018, as reported in these financial results, are the balancing figure between unaudited figures in respect of the half year & quarter ended September 30, 2018, and published year to date unaudited figures upto the end of second quarter of that financial year. Also, the figures upto the end of the second quarter of the financial year were only reviewed and not subjected to audit.

5. The previous period figures have ben regrouped/ rearranged wherver necessary.

6. The Standalone financial results of the Company for the quarter ended September 30, 2018, are available on the website of the Company (www.mayurleather.com).



For and on behalf of the board of directors
For Mayur Leather Products Limited

Rajendra Kumar Poddar
Director

DIN: 00143571

Place : JAIPUR
Date : 14.11.2018



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Statement of Standalone Unaudited Balance Sheet as at 30th September, 2018

(Rs. In lacs)

Particulars	As at 30/09/2018 (UNAUDITED)	As at 31/03/2018 (AUDITED)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	339.71	354.48
(b) Capital Work-in Progress	8.28	8.28
(c) Intangible assets under developmet	16.52	16.52
(b) Financial Assets	-	-
(i) Investments	167.70	167.34
(ii) Other financial assets	23.84	22.80
(e) Deferred tax assets (net)	-	-
(f) Other Non Current Assets	46.91	47.17
Current assets	-	-
(a) Inventories	310.86	374.06
(b) Financial Assets	-	-
(i) Trade receivables	223.15	468.11
(ii) Cash and cash equivalents	17.96	12.57
(iii) Bank balances other than (iii) above	8.79	9.34
(iv) Loans & Advances	934.62	925.97
(v) Others current financial assets	40.30	60.89
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	228.17	217.31
Total Assets	2,366.81	2,684.85
(2) EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	497.60	497.60
(b) Other Equity	435.44	555.97
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	69.00
(b) Deferred tax liabilities (Net)	13.37	13.37
(c) Other Non Current Liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	804.40	824.02
(ii) Trade payables	534.67	91.63
(iii) Other financial liabilities	-	3.48
(b) Other current liabilities	81.33	629.77
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	2,366.81	2,684.85

For and on behalf of the board of directors
For Mayur Leathers Products Limited



Rajendra Kumar Poddar
Director
DIN: 00143571

Place : JAIPUR
Date : 14.11.2018



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