



**MAYUR LEATHER PRODUCTS LTD.**  
Dated: 25<sup>th</sup> February, 2019

To,  
THE MANAGER,  
DEPARTMENT OF CORPORATE SERVICES  
BOMBAY STOCK EXCHANGE LIMITED,  
25<sup>TH</sup> FLOOR, PJ TOWERS,  
DALAL STREET,  
MUMBAI - 400 001

**Sub: Outcome of Board Meeting held on Monday, 25<sup>th</sup> February, 2019 and Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations")**

**Ref: Mayur Leather Products Limited (Scrip Code: 531680)**

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company at their adjourned meeting held on 25<sup>th</sup> February 2019 at G-60-62 & 67-69, Jaitpura Industrial Estate Jaipur - 303704 Rajasthan, inter alia, transacted the following business:

1. Considered and approved the Un-audited Financial Results of the Company for the quarter and nine month ended 31<sup>st</sup> December, 2018 alongwith a Statement of Assets and Liabilities as on 31<sup>st</sup> December, 2018 per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the extract of results would also be published in the newspaper in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Considered and took on record the Limited Review Report on the un-audited financial results for the quarter and nine month ended on December 31<sup>st</sup>, 2018.

The Board Meeting commenced at 05.00 P.M. and concluded at 7:15 P.M.

You are kindly requested to take the same on record.

Thanking You,

for **MAYUR LEATHER PRODUCTS LIMITED**

*Heena Lakhani*

**Heena Lakhani**

**Company Secretary**



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Phone: +91 1423 224353, 224303, 512303 • Fax: +91 1423 224308 • Email: mlp@mayurleather.com  
Correspondence Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)  
Phone: +91 9928911947 • Telefax: +91-141-2810385 • website: www.mayurgroups.net

CIN: L19129RJ1987PLC003889



**H.C. GARG & CO.**

Chartered Accountants

**MADHUKAR GARG**

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2606900

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,  
JAIPUR - 302 004

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,  
Mayur Leather Products Limited,  
Jaitpura-303704 Jaipur

1. We have reviewed the accompanying statement of unaudited Standalone financial results (the 'Statement') of **Mayur Leather Products Limited, Jaipur** (the "Company") for the quarter ended December 31, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**H.C. GARG & CO.**

Chartered Accountants

**MADHUKAR GARG**

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **H. C. GARG & COMPANY**  
**CHARTERED ACCOUNTANTS**  
FRN 000152C

**(MADHUKAR GARG)**  
**PROPRIETOR**  
**M. NO.: 070162**  
**PLACE: JAIPUR**  
**DATED: 25/02/2019**





# MAYUR LEATHER PRODUCTS LTD.

## MAYUR LEATHER PRODUCTS LIMITED

Regd Office: G-60-62 & 67-69, Jaipur Industrial Estate, Jaipur-303704, Jaipur  
 CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com, Website: www.mayurleather.com  
 Contact No. 01423-224353, 224303

### Statement of Standalone unaudited Financial Results for the Quarter ended 31st December 2018

(Rs. In lacs)

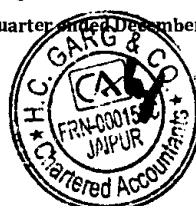
Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended 31.03.2018 (Audited)
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	
I. Revenue from operations	281.62	261.96	326.90	911.72	1,063.98	1,805.51
II. Other Income	37.17	31.52	37.45	102.97	93.57	129.87
<b>III. Total Revenue (I + II)</b>	<b>318.79</b>	<b>293.49</b>	<b>364.35</b>	<b>1,014.69</b>	<b>1,157.55</b>	<b>1,935.39</b>
<b>IV. Expenses:</b>						
Cost of materials consumed	165.83	196.71	326.96	578.94	882.14	1,373.59
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-71.36	5.64	-85.26	-50.03	-41.22	3.98
Employee/workers benefit expense	78.05	94.70	115.85	273.21	311.45	455.26
Depreciation and amortization expense	9.69	9.70	10.46	29.02	30.75	39.88
Finance costs	19.12	21.31	16.08	58.99	45.59	69.65
Other expenses	105.22	56.73	89.48	232.86	214.32	280.50
<b>Total Expenses</b>	<b>306.56</b>	<b>384.79</b>	<b>473.57</b>	<b>1,122.99</b>	<b>1,443.03</b>	<b>2,222.86</b>
<b>V. Profit before exceptional &amp; extraordinary items &amp; tax (III - IV)</b>	<b>12.23</b>	<b>-91.30</b>	<b>-109.22</b>	<b>-108.30</b>	<b>-285.48</b>	<b>-287.48</b>
VI. Exceptional items	-	-	-	-	-	-
<b>IX. Profit before tax (VII - VIII)</b>	<b>12.23</b>	<b>-91.30</b>	<b>-109.22</b>	<b>-108.30</b>	<b>-285.48</b>	<b>-287.48</b>
<b>X. Tax expense:</b>						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-6.44	-	-6.44	3.20
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>	<b>12.23</b>	<b>-91.30</b>	<b>-102.78</b>	<b>-108.30</b>	<b>-279.04</b>	<b>-290.68</b>
Other Comprehensive Income	-	-	0.56	-	1.54	-
<b>Total comprehensive income</b>	<b>12.23</b>	<b>-91.30</b>	<b>-102.22</b>	<b>-108.30</b>	<b>-277.50</b>	<b>-290.68</b>
<b>Paid Up Equity Share Capital (Face Value Rs. 10 each)</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>
<b>Basic and diluted earnings per share (in Rs.)</b>						
(1) Basic	0.25	-1.89	-2.11	-2.24	-5.74	-6.01
(2) Diluted	0.25	-1.89	-2.11	-2.24	-5.74	-6.01

#### NOTES:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016
- The above results have been reviewed and recommended by the Audit Committee and approved by the adjourned meeting of Board of Directors of the company in the board meeting concluded 25th February 2019, which was held on 14th February, 2019 stands adjourned due to want of quorum and rescheduled on 20th February, 2019 and which was again adjourned due to non finalization of unaudited financial result of the company and rescheduled on 22nd February, 2019 and again rescheduled on 23rd February, 2019 and again rescheduled on 25th February, 2019. The Statutory Auditors of the company have conducted limited review of these financial results
- Consequent to introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard (Ind AS) 18 on Revenue and Schedule III of the Companies Act, 2013 and unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the period upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate to such understanding

Particulars	Quarter Ended			9 Months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
A. Sale of Products (Gross)	281.62	261.96	326.90	911.72	1,063.98	1,805.51
B. Excise Duty	-	-	-	-	-	-
C. Sale of Products excluding Excise Duty (Net)	281.62	261.96	326.90	911.72	1,063.98	1,805.51

- The figures for the preceding 9 Months & quarter ended December 31, 2018, as reported in these financial results, are the balancing figure between unaudited figures in respect of the 9 Months & quarter ended December 31, 2018, and published year to date unaudited figures upto the end of Third quarter of that financial year. Also, the figures upto the end of the Third quarter of the financial year were only reviewed and not subjected to audit.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- The Standalone financial results of the Company for the quarter ended December 31, 2018, are available on the website of the Company (www.mayurleather.com).



For and on behalf of the board of directors  
 For Mayur Leather Products Limited

Rajendra Kumar Poddar  
 Director

DIN: 00143571

Place: JAIPUR

Date: 19

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