



**MAYUR LEATHER PRODUCTS LTD.**

**Dated: 13<sup>th</sup> August, 2018**

**To,  
THE MANAGER,  
DEPARTMENT OF CORPORATE SERVICES  
BSE LIMITED,  
25<sup>TH</sup> FLOOR, PJ TOWERS,  
DALAL STREET,  
MUMBAI – 400 001**

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> August, 2018**

**Ref: Mayur Leather Products Limited (Scrip Code: 531680)**

Dear Sir/ Ma'am,

The Board of Directors of the Company at their Meeting for the Financial Year 2017-2018 held on Monday, 13<sup>th</sup> August, 2018, transacted the following business:

1. Considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the extract of results would also be published in the newspaper in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Considered and took on record the Limited Review Report on the un-audited financial results for the quarter ended on June, 30, 2018;
3. Considered and approved Annual Report for Financial Year 2017-18 of the Company.
4. The Annual General Meeting of the Company will be held on Saturday, the 29<sup>th</sup> day of September, 2018 at 02:30 P.M. at the registered office of the Company situated at G-60-62 & 67-69, Jaitpura Industrial Estate, Jaitpura - 303 704.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 25th day of September, 2018 to Saturday, 29<sup>th</sup> day of September, 2018, (both days inclusive).



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**Works & Regd. Office :** G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)  
**Phone :** +91 1423 224353, 224303, 512303 • **Fax :** +91 1423 224308 • **Email :** mlp@mayurleather.com  
**Correspondence Office :** B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)  
**Phone :** +91 9928911947 • **Telefax :** +91-141-2810385 • **website :** www.mayurgroups.net

**CIN:** L19129RJ1987PLC003889





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6. Considered and approved the regularization of appointment of Mrs. Divya Kalra as a Director under the category of an Independent Director of the Company subject to the approval of Shareholders at Annual General Meeting;

The Meeting of Board of Directors commenced at 04:00 P.M. and concluded at 07:45 P.M.  
Kindly take the above on record and inform all those concerned.

Thanking You.

Yours faithfully

For **MAYUR LEATHER PRODUCTS LIMITED**

**Dinesh Swami**  
**Chief Financial Officer**



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**H.C. GARG & CO.**

Chartered Accountants

**MADHUKAR GARG**

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2607902

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,  
JAIPUR - 302 004

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,  
Mayur Leather Products Limited,  
Jaitpura-303704 Jaipur

1. We have reviewed the accompanying statement of unaudited Standalone financial results (the "Statement") of **Mayur Leather Products Limited, Jaipur** (the "Company") for the quarter ended June 30, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**H.C. GARG & CO.**

Chartered Accountants

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for* **H. C. GARG & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN 000152C**

  
**(MADHUKAR GARG)**  
**PROPRIETOR**  
**M. NO.: 070162**  
**PLACE: JAIPUR**  
**DATED: 13/08/2018**





# MAYUR LEATHER PRODUCTS LTD.

## MAYUR LEATHER PRODUCTS LIMITED

Regd Office: G-60-62 & 67-69, Jaitpura Industrial Estate, Jaitpura-303704, Jaipur  
 CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com, Website: www.mayurleather.com  
 Contact No. 01423-224353, 224303

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2018

(Rs. In Lakhs unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	30.06.2018 (UNAUDITED)	31.03.2018 (UNAUDITED) (Refer Note 4)	30.06.2017 (UNAUDITED)	31.03.2018 (AUDITED)
I. Revenue from operations	368.14	741.54	372.43	1,805.51
II. Other Income	34.27	34.76	43.92	129.87
<b>III. Total Revenue (I + II)</b>	<b>402.41</b>	<b>776.29</b>	<b>416.35</b>	<b>1,935.39</b>
<b>IV. Expenses:</b>				
Cost of materials consumed	216.40	491.45	387.43	1,373.59
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15.69	45.20	-74.27	3.98
Employee/workers benefit expense	100.46	143.80	83.85	455.26
Depreciation and amortization expense	18.55	9.12	13.19	39.88
Finance costs	9.64	24.06	9.87	69.65
Other expenses	70.90	66.20	54.39	280.50
<b>Total Expenses</b>	<b>431.64</b>	<b>779.83</b>	<b>474.45</b>	<b>2,222.86</b>
<b>V. Profit before exceptional &amp; extraordinary items &amp; tax (III - IV)</b>	<b>-29.23</b>	<b>-3.54</b>	<b>-58.10</b>	<b>-287.48</b>
VI. Exceptional Items	-	-	-	-
<b>IX. Profit before tax (VII - VIII)</b>	<b>-29.23</b>	<b>-3.54</b>	<b>-58.10</b>	<b>-287.48</b>
X. Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	9.64	-	3.20
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>	<b>-29.23</b>	<b>-13.18</b>	<b>-58.10</b>	<b>-290.68</b>
<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>-29.23</b>	<b>-13.18</b>	<b>-58.10</b>	<b>-290.68</b>
<b>Paid Up Equity Share Capital (Face Value Rs. 10 each)</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>
<b>Basic and diluted earnings per share (in Rs.)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(1) Basic	-0.60	-0.27	-1.20	-6.01
(2) Diluted	-0.60	-0.27	-1.20	-6.01

### NOTES:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in board meeting held on **August 13, 2018**. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- Consequent to introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard (Ind AS) 18 on Revenue and Schedule III of the Companies Act, 2013 and unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the period upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate to such understanding

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
A. Sale of Products (Gross)	368.14	741.54	372.43	1,805.51
B. Excise Duty	-	-	6.15	6.15
C. Sale of Products excluding Excise Duty (Net)	368.14	741.54	366.28	1,799.37

- The figures for the preceding quarter ended **March 31, 2018**, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended **March 31, 2018**, and published year to date unaudited figures upto the end of third quarter of that financial year. Also, the figures upto the end of the third quarter of the financial year were only reviewed and not subjected to audit.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- The consolidated and standalone financial results of the Company for the quarter ended **June 30, 2018**, are available on the website of the Company (www.mayurleather.com).

For and on behalf of the board of directors  
 For Mayur Leathers Products Limited

*A. Poddar*

Amita Poddar  
 Director  
 DIN: 00143486

Place: JAIPUR  
 Date: 13.08.2018



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