



Madhukar Garg & Company

Chartered Accountants

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LIMITED REVIEW REPORT.

Review Report to
The Board of Directors
Mayur Leather Products Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Mayur Leather Products Limited** (the Company) for the quarter ended 30TH JUNE, 2015 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standard issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Madhukar Garg & Company
Chartered Accountants
FRN 000866C




(Amit Gattani)
Partner
M. No. 076101

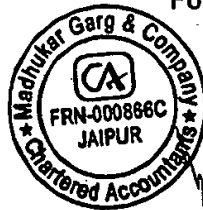
Place: Jaipur
Dated: 14.08.2015

MAYUR LEATHER PRODUCTS LIMITED, JAIPUR

ANNEXURE TO THE LIMITED REVIEW REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 except in case of AS-15 (Employees Benefits)
2. Contingent Liabilities not provided for: NIL

Place: Jaipur
Dated: 14.08.2015



For Madhukar Garg & Company
Chartered Accountants
FRN 000866C

Amit Gattani
(Amit Gattani)
Partner
M. No. 076101



MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd. Office: G-60-62 & 67-69, Jaipur Industrial Estate, Jaipur-303704 Jaipur

Statement of Standalone Un-Audited Results for the Quarter Ended 30/06/2015

PART I

S.No.	Particulars	QUARTER ENDED		YEAR ENDED
		30.06.2015 (unaudited)	30.06.2014 (unaudited)	31.03.2015 (Audited)
1	Income from operations			
	(a) Net sales/income from operations (Net of excise duty)	674.89	700.83	2,554.35
	(b) Other operating income	58.35	61.72	253.67
	Total income from operations (net)	733.24	762.55	2,808.02
2	Expenses			
	(a) Cost of materials consumed			
	(b) Purchases of stock-in-trade	478.49	422.70	2,081.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
	(d) Employee benefits expense	64.11	93.56	(69.64)
	(e) Depreciation and amortisation expense	132.82	125.15	531.42
	(f) Other expenses	10.17	9.36	60.12
	Total expenses	57.18	48.12	192.25
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	742.77	698.89	2,795.60
4	Other income	(9.53)	63.66	12.42
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	24.47	22.84	108.59
6	Finance costs	14.94	86.50	121.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	19.45	14.77	52.47
8	Exceptional items	(4.51)	71.73	68.54
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1.61)		(0.11)
10	Tax expense	(6.12)	71.73	68.43
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)		15.00	19.34
12	Extraordinary items (net of tax expense)	(6.12)	56.73	49.09
13	Net Profit / (Loss) for the period (11 + 12)			
14	Paid-up equity share capital (Face Value of Rs 10.00 each)	(6.12)	56.73	49.09
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	483.48	483.48	483.48
16 i	Earnings per share (before extraordinary items) basic & diluted	(0.13)	1.17	1,113.99 1.02
16 ii	Earnings per share (after extraordinary items) basic & diluted	(0.13)	1.17	1.02
	See accompanying note to the financial results			



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 CIN: L19129RJ1987PLC003889





MAYUR LEATHER PRODUCTS LTD.

PART II

S.No.	Particulars	QUARTER ENDED		YEAR ENDED
		30-06-2015	30-06-2014	31.03.2015
		(unaudited)	(unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	Number of shares	16,54,648	12,18,665	16,27,972
	Percentage of shareholding	34.22%	25.21%	33.67%
2	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	Number of shares			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
	- Percentage of shares (as a % of the total share capital of the company)			
	b) Non - encumbered			
	Number of shares	31,80,152	36,16,135	32,06,828
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	65.78%	74.79%	66.33%

S.No.	Particulars	3 months ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

NOTES:-

- 1 The above results have been taken on record at the meeting of Board of Directors held on 14th August, 2015
- 2 The figures have been regrouped/rearranged wherever necessary.
- 3 The Audit Committee has reviewed the above results.

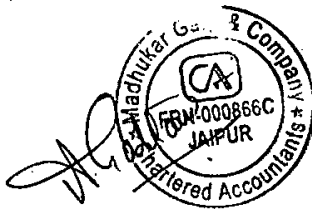
Date : 14.08.2015

Place : Jaipur

For Mayur Leather Products Limited
For MAYUR LEATHER PRODUCTS LTD.

R.K.Poddar
Director
DIN:00143571

DIRECTOR



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