



**MAYUR LEATHER PRODUCTS LTD.**

Dated: 13<sup>th</sup> February, 2017

**To,  
THE MANAGER,  
DEPARTMENT OF CORPORATE SERVICES  
BOMBAY STOCK EXCHANGE LIMITED,  
25<sup>TH</sup> FLOOR, PJ TOWERS,  
DALAL STREET,  
MUMBAI – 400 001**

**Sub: Quarterly Results for the Quarter and Nine Months ended 31-12-2016.**

**Ref: Mayur Leather Products Limited (Scrip Code: 531680)**

Dear Sir/Ma'am,

The Board of Directors of the Company at their meeting held on Monday, February 13, 2017 at G-60-62 & 67-69, Jaitpura Industrial Estate Jaipur - 303704 has considered and approved the un-audited Financial Results of the company for the quarter ended on December, 31, 2016 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached herewith the quarterly results and limited review report as above for your record and information to all.

Thanking You,

Yours Faithfully  
**For MAYUR LEATHER PRODUCTS LIMITED**

**JYOTI SONI**  
Company Secretary



**Works & Regd. Office :** G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)  
**Phone :** +91 1423 224353, 224303, 512303 • **Fax :** +91 1423 224308 • **Email :** mlp@mayurleather.com  
**Correspondence Office :** B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)  
**Phone :** +91 9928911947 • **Telefax :** +91-141-2810385 • **website :** www.mayurgroups.net

**CIN:** L19129RJ1987PLC003889





# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

2A, Raj Apartment, Keshav Path  
Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 2361471, 2365513

**B. Office :**

3, Gangwal Park, Jaipur-4  
Phone : 0141-2618912  
E-mail : mgargco@airtelmail.in

## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors  
**Mayur Leather Products Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **Mayur Leather Products Limited, Jaipur** for the Period ended **31<sup>st</sup> DECEMBER, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Madhukar Garg & Company**  
**Chartered Accountants**  
**FRN-000866C**

  
( **Amit Gattani** )  
**Partner**  
**M. No. 076101**



Place: Jaipur  
Dated: 13.02.2017



# MAYUR LEATHER PRODUCTS LTD.

## MAYUR LEATHER PRODUCTS LIMITED

Regd. Office: G-60-62 & 67-69, Jaitpura Industrial Estate, Jaitpura-303704 Jaipur  
Statement of Standalone unaudited Results for the Quarter / Nine months Ended 31/12/2016

PART I							(Rs.in Lacs)
S.No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations(Net of excise duty)	824.35	487.86	887.49	1,795.93	2,360.02	3,040.25
	(b) Other operating income	46.70	33.62	31.64	100.34	141.09	173.25
	Total income from operations (net)	871.05	521.48	919.13	1,896.27	2,501.11	3,213.50
2	Expenses						
	(a) Cost of materials consumed	519.62	464.15	738.07	1,278.54	1,860.01	2,467.33
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	135.87	(42.15)	(71.02)	236.69	(60.74)	(143.59)
	(d) Employee benefits expense	207.28	82.53	207.05	383.03	505.54	645.55
	(e) Depreciation and amortisation expense	9.92	9.92	10.17	29.76	30.52	39.68
	(f) Power and Fuel	11.40	4.94	6.15	21.72	21.74	27.03
	(g) Freight & cartage outward	-	-	-	-	-	27.47
	(h) Sales Commission	43.19	10.08	-	53.27	-	37.23
	(i) Rent	-	-	-	-	-	17.46
	(j) Donation	-	-	12.48	-	-	15.88
	(k) Other expenses	37.04	27.55	57.49	107.50	175.67	139.40
	Total expenses	964.32	557.02	960.39	2,110.51	2,532.74	3,273.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(93.27)	(35.54)	(41.26)	(214.24)	(31.63)	(59.94)
4	Other income	(13.14)	19.33	63.10	73.69	105.28	145.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(106.41)	(16.21)	21.84	(140.55)	73.65	85.84
6	Finance costs	14.03	15.25	11.64	39.13	45.38	62.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(120.44)	(31.46)	10.20	(179.68)	28.27	23.06
8	Exceptional items	(0.11)	-	(0.23)	(0.27)	(5.94)	(6.44)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(120.55)	(31.46)	9.97	(179.95)	22.33	16.62
10	Tax expense	-	-	4.12	-	7.37	1.47
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(120.55)	(31.46)	5.85	(179.95)	14.96	15.15
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(120.55)	(31.46)	5.85	(179.95)	14.96	15.15
14	Paid-up equity share capital(Face Value of Rs 10.00 each)	483.48	483.48	483.48	483.48	483.48	483.48
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,070.95
16 i	Earnings per share (before extraordinary items)basic & diluted	(2.49)	(0.65)	0.12	(3.72)	0.31	0.31
16 ii	Earnings per share (after extraordinary items)basic & diluted See accompanying note to the financial results	(2.49)	(0.65)	0.12	(3.72)	0.31	0.31

### NOTES:-

- The above results have been taken on record at the meeting of Board of Directors held on 13th February, 2017.
- The figures have been regrouped/rearranged wherever necessary.
- The Audit Committee has reviewed the above results.

Date : 13.02.2017

Place : Jaipur

For Mayur Leather Products Limited

Amita Poddar  
Director



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CIN: L19129RJ1987PLC003889



**MAYUR LEATHER PRODUCTS LIMITED, JAIPUR**

**ANNEXURE TO THE LIMITED REVIEW REPORT**

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 except In case of AS-15 (Employees Benefits)
2. Contingent Liabilities not provided for: NIL

Place: Jaipur  
Dated: 13.02.2017

for **Madhukar Garg & Company**  
Chartered Accountants

FRN 000866C

*Amit Gattani*

( **Amit Gattani** )  
Partner

M. No. 076101

